

## CURRENCY OUTLOOK

### FUNDAMENTALS OF CURRENCY:

- The dollar headed for its best weekly gain in three months on Friday, lifted by growing confidence that the U.S. economic recovery will outpace its global peers. The dollar index touched a two-month high in Asian trade amid signs of resilience in the labour market, with closely watched U.S. nonfarm payroll figures due later. It retreated in early London deals. "The U.S. economy is exceptionally strong relative to other countries, causing dollar short-covering," said Tohru Sasaki, J.P. Morgan's head of Japan market research in Tokyo, pointing to employment and manufacturing indicators as well as the pace of vaccinations.
- Investors piled into the Pound yesterday, in reaction to the latest Bank of England (BoE) policy decision. The BoE left UK monetary policy frozen as expected, and also lowered its Q1 2021 growth forecasts for Britain. However, markets were most excited about the bank's indication that it was giving no signals on negative interest rates, despite recent chatter over the controversial subject.
- The EU has had problems in securing its promised number of coronavirus vaccines, and the rollout of vaccines across the Eurozone continues to see significant roadblocks and challenges. This has caused broad movement in the Euro lately. What's more, the situation in the US is improving by comparison. As the US Dollar (USD) is the Euro's biggest rival, US Dollar strength is only further weighing on the Euro.

Source: Investing.com

### RBI REFERENCE RATE

INDEX	CLOSE	PREV. CLOSE	CHANGE IN %
USDINR	72.8986	72.9152	-0.02
GBPINR	99.7258	99.1739	0.56
EURINR	87.1979	87.5916	-0.45
JPYINR	69.07	69.33	-0.38

### FII FIGURES

DATE	EQUITY	BOND
5-FEB	1461.71	
4-FEB	1936.74	399.48
3-FEB	2520.92	64.51
2-FEB	6181.56	-199.12
1-FEB	1494.23	133.51
NET	13595.16	398.38

### U S DOLLAR INDEX



### USDINR TECHNICAL CHART



### Technical indicators (Daily):

- RSI- 42.5904
- MACD- -0.1368
- MOVING AVERAGES (20,50,100)-  
(72.9516/73.3742/73.6152)

### WEEKLY PIVOT LEVELS

S3	S2	S1	PIVOT	R1	R2	R3
73.74	73.55	73.31	73.12	72.88	72.70	72.45

### Pivot levels for Domestic Currencies

PAIR	R2	R1	P	S1	S2
USDINR	73.55	73.31	73.12	72.88	72.70
EURINR	89.49	88.52	87.97	86.99	86.44
GBPINR	101.38	100.66	99.96	99.24	98.54
JPYINR	70.39	69.81	69.51	68.92	68.62

### Pivot levels for Global Currencies

PAIR	R2	R1	P	S1	S2
EURUSD	1.2196	1.2091	1.2027	1.1922	1.1858
GBPUSD	1.3837	1.3757	1.3668	1.3588	1.3499
USDJPY	106.1933	105.8667	105.2633	104.9367	104.3333

### Currency Majors

CURRENCY	FXMAJORS	CLOSEPRICE	DAY	WEEK	MONTHLY	YTD
EURO	EURUSD	1.20489	0.68%	-0.73%	-2.35%	-1.37%
POUND	GBPUSD	1.37342	0.41%	0.26%	0.82%	0.45%
AUSTRALIAN DOLLAR	AUDUSD	0.76739	0.92%	0.48%	-1.77%	-0.45%
YEN	USDJPY	0.72031	0.58%	0.30%	-1.33%	0.12%
YUAN	USDCNY	105.36	-0.19%	0.62%	2.25%	2.04%
SWISS FRANC	USDCHF	6.45768	-0.23%	0.16%	0.15%	-0.69%
CANADIAN DOLLAR	USDCAD	0.89855	-0.60%	0.88%	2.33%	1.52%
MEXICO PESO	USDMXN	1.27587	-0.48%	-0.17%	0.70%	0.20%
INDIAN RUPEE	USDINR	20.0828	-1.47%	-2.45%	2.24%	0.92%
BRAZILIAN REAL	USDBRL	72.81	-0.19%	-0.09%	-0.42%	-0.31%
RUSSIAN RUBBLE	USDRUB	5.3704	-1.04%	-1.69%	1.06%	3.41%
DOLLAR INDEX	DXY	74.6553	-1.32%	-1.32%	1.00%	0.80%
KOREAN WON	USDKRW	90.995	-0.58%	0.45%	1.64%	1.18%
SOUTH AFRICAN RAND	USDZAR	1,114.99	-0.19%	-0.09%	2.80%	2.85%
SINGAPORE DOLLAR	USDSGD	14.8181	-1.19%	-2.24%	-1.56%	0.89%
HONGKONG DOLLAR	USDHKD	1.33429	-0.17%	0.44%	1.28%	0.92%

## COMMODITY MARKET OUTLOOK

### Pivot levels for MCX Bullion:

COMMODITY	R3	R2	R1	P	S1	S2	S3
<b>GOLD</b>	52218	50967	49112	47861	46006	44755	42900
<b>SILVER</b>	81442	77934	73336	69828	65230	61722	57124

### Pivot levels for MCX Energy:

COMMODITY	R3	R2	R1	P	S1	S2	S3
<b>CRUDEOIL</b>	4627	4404	4272	4049	3917	3694	3562
<b>NATURAL GAS</b>	260.2	241.7	228.8	210.3	197.4	178.9	166.0

### Pivot levels for MCX Metals:

COMMODITY	R3	R2	R1	P	S1	S2	S3
<b>ALUMINIUM</b>	170.0	167.3	165.6	162.9	161.2	158.5	156.8
<b>NICKEL</b>	1380.6	1349.3	1332.6	1301.3	1284.6	1253.3	1236.6
<b>ZINC</b>	225.7	219.3	216.1	209.7	206.4	200.0	196.8
<b>COPPER</b>	643.7	627.0	618.5	601.8	593.3	576.6	568.1
<b>LEAD</b>	174.5	170.2	167.8	163.5	161.0	156.7	154.3

### FUNDAMENTALS OF COMMODITY:

- Gold returned to above \$1,800 an ounce on Friday after tumbling beneath the key support level a day ago, but the yellow metal still finished the week down some 2% due setbacks dealt by the dollar and surging U.S. bond yields. For January, the United States added 49,000 jobs — just 1,000 less than forecast by economists. But the unemployment remained at a troubling 6.3% despite a drop of 0.4 percentage points. That reversed some of Thursday's pop in the dollar, bringing some buyers back to gold.
- Crude prices rose some 9% on the week but fell short of the \$60 per barrel mark targeted by oil bulls, suggesting the market may be overbought in the short-term and could consolidate even if it hits that high point. U.S. gasoline RBOB futures meanwhile traded as high as \$1.6729 a gallon, their highest since mid-February last year, when world oil demand began to collapse under the weight of the Covid-19 pandemic.
- Copper advanced on Tuesday, as stronger-than-expected economic data from top consumer China lent support, though rising COVID-19 infections globally weighed on prices and assuaged expectations of a swift economic recovery. China posted on Monday solid economic growth data in the last quarter of 2020, affirming that the world's second-biggest economy is well on track for a recovery from the pandemic slump.

Source: Investing.com

### Commodity Majors

COMMODITY	PRICE	DAY	WEEKLY	MONTHLY	YTD
CRUDE OIL	57.06	1.49%	9.31%	12.70%	17.60%
BRENT	59.59	1.27%	8.27%	9.74%	15.04%
NATURAL GAS	2.882	-1.81%	12.40%	6.11%	13.51%
GOLD	1814.36	1.23%	-1.72%	-5.44%	-4.33%
SILVER	26.92	2.39%	-0.30%	-1.39%	2.13%
PLATINUM	26.92	2.39%	-0.30%	-1.39%	2.13%
PALLADIUM	2334.75	2.27%	4.88%	-4.25%	-4.61%
COPPER	3.6445	2.39%	2.45%	-0.25%	3.60%
LEAD	2038.55	0.57%	1.50%	-0.22%	3.18%
ALUMINIUM	2018	1.54%	2.29%	-0.85%	1.88%
TIN	23135	0.59%	2.33%	9.84%	13.88%
ZINC	2682.75	1.72%	4.26%	-6.48%	-2.48%
NICKEL	17986.75	2.19%	1.92%	1.51%	8.66%

### MCX GOLD CHART



#### Technical indicators (Daily):

- RSI- 33.89
- MACD- -795.52
- MOVING AVERAGES (20,50,100)-  
(48435/49407/49462)

#### WEEKLY PIVOT LEVELS

S3	S2	S1	PIVOT	R1	R2	R3
52218	50967	49112	47861	46006	44755	42900

### MCX CRUDE OIL CHART



#### Technical indicators (Daily):

- RSI- 75.29
- MACD- 133.6
- MOVING AVERAGES (20,50,100)- (3651/3312/3903)

#### WEEKLY PIVOT LEVELS

S3	S2	S1	PIVOT	R1	R2	R3
4627	4404	4272	4049	3917	3694	3562

### MCX COPPER CHART



#### Technical indicators (Daily):

- RSI- 55.06
- MACD- -1.56
- MOVING AVERAGES (20,50,100) - (601.91/567.64/604.86)

#### WEEKLY PIVOT LEVELS

S3	S2	S1	PIVOT	R1	R2	R3
643.7	627.0	618.5	601.8	593.3	576.6	568.1

UPCOMING ECONOMIC EVENTS

DATE	TIME	COUNTRY	DATA	FORECAST	PREVIOUS
<b>Wed Feb 10</b>	7:00pm	USD	CPI m/m	0.40%	0.40%
		USD	Core CPI m/m	0.30%	0.10%
	9:00pm	USD	Crude Oil Inventories	-	-1.0M
	10:30pm	GBP	BOE Gov Bailey Speaks		
<b>Thu Feb 11</b>	12:30am	USD	Fed Chair Powell Speaks		
	All Day	JPY	Bank Holiday		
	All Day	CNY	Bank Holiday		
	3:30pm	EUR	EU Economic Forecasts		
	7:00pm	USD	Unemployment Claims	775K	779K
	9:00pm	USD	Natural Gas Storage		-192B
<b>Fri Feb 12</b>	All Day	CNY	Bank Holiday		
	12:30pm	GBP	Prelim GDP q/q	0.50%	16.00%

**DISCLAIMER:**

Disclaimer: This document is solely for the personal information of the intended recipient and must not be exceptionally used as the basis for any investment decision. Nothing in this document should be construed as investment, Legal, taxation or financial advice. Swastika Investmart Ltd. is not soliciting any action based upon it. Each recipient of this document should make necessary investigations as they consider important to arrive at an independent evaluation of an investment in the securities of the companies referred to in this document (including the merits and risks involved). This report has been made based on information that we consider reliable and are publicly available but we do not state that it is accurate or complete and it should not be solely relied upon such, as this document is for.

Swastika Investmart Limited, its affiliates, directors, its proprietary trading and investment businesses may, from time to time, make investment decisions that are inconsistent with or contradictory to the recommendations expressed herein. The views contained in this document are those of the analyst, and the company may or may not subscribe to all the views expressed within this document.

Swastika Investmart Limited or any of its affiliates/ group companies, or employees shall not be in any way held responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report.

**CORPORATE & ADMINISTRATIVE OFFICE** - 48, Jaora Compound, M.Y.H. Road, Indore - 452 001 | Phone 0731 - 6644000 / 3345000

**Compliance Officer:** Ms. Sheetal Duraphe Email: [compliance@swastika.co.in](mailto:compliance@swastika.co.in) Phone: (0731) 6644 241

**Swastika Investmart Limited**, SEBI Regn. No. : NSE - INB/F/E 231129736, BSE - INB/F 011129732, MSEI - INE 261129736, INB/F 261129739, NSDL & CDSL - IN-DP-115-2015, NCDEX & MCX : INZ000072532, Investment Advisor Regn. No. - INA000009843.